



COMPANY PROFILE

The joint-stock company Slovenské elektrárne was founded on the January 21st, 2002 as a new entity of the estate and the legal successor of the original Slovenské elektrárne, a.s. of which the assets of the Slovak power grid operator SEPS and the heating company Tepláreň Košice were spun off.

Ownership structure of Slovenské elektrárne is the following: the Slovak Republic owns 34% (shareholder's rights are executed by the Ministry of Economy of the Slovak Republic) and the company Slovak Power Holding BV (SPH) owns 66% of Slovenské elektrárne shares. On 28 July 2016, Energetický a průmyslový holding, a.s. (EPH) closed the first phase of buying into Slovenské elektrárne through EPH's subsidiary, EP Slovakia BV. EP Slovakia became a 50% shareholder in SPH and the other 50% remains under Enel Group's ownership for the time being.

Slovenské elektrárne's core business is production and sale of electricity. In terms of available installed capacity it is the largest power generating company in Slovakia and one of the largest in Central and Eastern Europe. It also generates and sells heat, and provides ancillary services to the power grid. The Company's production base is balanced and consists of two nuclear, two thermal, thirty-one hydro and two photovoltaic power plants. At the end of 2018, the total installed capacity of Slovenské elektrárne was 4 081 MWe. It generates as much as 90 % of electricity without CO₂ emissions – thanks mainly to nuclear and hydroelectric power plants.

Energetický a průmyslový holding (EPH)

EPH is a leading Central European energy group that owns and operates assets in the Czech Republic, the Slovak Republic, Germany, Italy, the UK, Hungary and Poland. EPH is a vertically integrated energy utility covering the complete value chain ranging from highly efficient cogeneration, power generation, and natural gas transmission, gas storage, gas and electricity distribution and supply. The companies in the group employ more than 25,000 people.

EPH is the largest supplier of heat in the Czech Republic, the biggest power generating company and the second biggest electricity distributor and supplier in Slovakia, and it ranks as the second biggest lignite producer in Germany. It is also an operator of the most robust transmission network in Europe, a key transporter of Russian natural gas to Europe and the biggest gas distributor in Slovakia.

EPH is controls over 50 companies structured in two key pillars: EP Infrastructure and EP Power Europe.

Enel Group

Enel is a multinational energy company and one of the world's leading integrated electricity and gas operators. Enel Group operates in 34 countries across 5 continents, producing energy through a net installed capacity of almost 90 GW and distributes electricity and gas through a network of approximately 2.2 million kilometres. With over 73 million users worldwide, Enel has the largest customer base among European competitors and figures among Europe's leading energy companies in terms of installed capacity and reported EBITDA.

(Unless otherwise indicated, this report relies on data from December 31st, 2018)